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FREEHILL &amp; HOGAN

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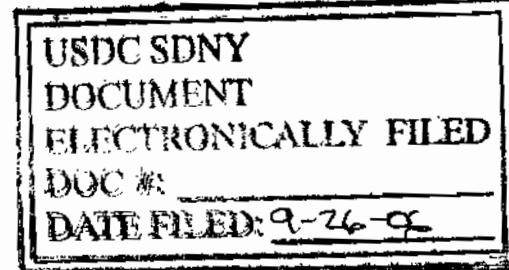
902-09/MHU  
**FREEHILL HOGAN & MAHAR, LLP**  
 Attorneys for Plaintiff  
**HYUNDAI MERCHANT MARINE CO., LTD.**  
 80 Pine Street  
 New York, NY 10005  
 Telephone: (212) 425-1900/ Facsimile: (212) 425-1901  
 Michael E. Unger (MU-0045)

UNITED STATES DISTRICT COURT  
 SOUTHERN DISTRICT OF NEW YORK

HYUNDAI MERCHANT MARINE CO., LTD.,  
 Plaintiff,

-against-

ALFA SAI MINERALS PVT., LTD.,  
 Defendant.



06 CIV 4828 (RCC)

**STIPULATION**

IT IS HEREBY STIPULATED AND AGREED by and between the undersigned attorneys for the parties herein that all references in the Complaint and other pleadings to Hyundai Merchant Marine Co., Ltd. are to be deemed to be references to Hyundai American Shipping Agency Inc. and

IT IS FURTHER STIPULATED AND AGREED that the caption of this action is to be deemed amended as follows:

UNITED STATES DISTRICT COURT  
 SOUTHERN DISTRICT OF NEW YORK

HYUNDAI MERCHANT MARINE CO., LTD.,  
 Plaintiff,

-against-

ALFA SAI MINERALS PVT., LTD.,  
 Defendant.

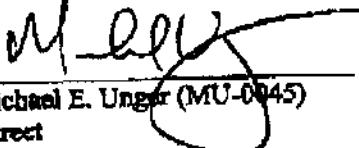
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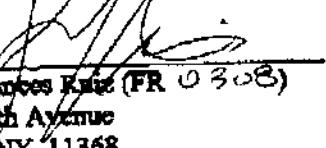
#2768 P.003

Dated: September 15, 2006

FREEHILL HOGAN & MAHAR, LLP  
Attorneys for Plaintiff  
HYUNDAI MERCHANT MARINE CO., LTD.

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ALFA SAI MINERALS PVT., LTD.

By:   
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Facsimile: 718 228-6564

SO ORDERED:  
September 26, 2006



Richard Conway Casey  
U.S.D.J